

Acurra PCC Limited

Company No. PCC00002 | Licence No. IS2012125

A PCC Captive Insurer with Takaful Window Licensed under Labuan Financial Services and Securities Act 2010 and Labuan Islamic Financial Services and Securities Act 2010

Labuan Office:

Suites 2-7-01B, Unit 2-7, Level 2, Shoplot, Labuan Times Square, 87000 Labuan F.T., Malaysia

T. +6087 427 188 F. +6087 417 788 E. infopcc@acurralt.com W. acurrapcc.com



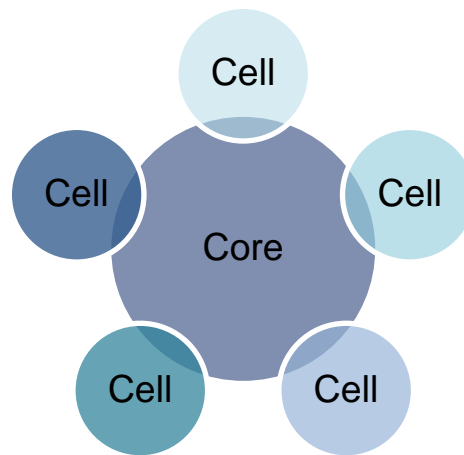
Acurra PCC Limited ("Acurra PCC") is one of the pioneers of Protected Cell Company (PCC) in Malaysia, licensed by Labuan FSA. Incorporated on 24 April 2012, it holds licence to operate conventional and takaful captive insurance and/or reinsurance business for its Clients.

What is Captive Insurance?

Insurance company that is wholly owned and controlled by the parent company to insure the risks of its group.

What is PCC?

- A single legal entity comprising a sponsoring core, and a number of segregated parts, or "protected cells".
- Each cell is completely independent and separated from the other cells, as well as from the core company.
- The cell itself can be owned by Acurra PCC's Client (as the cell owner) by the issuance of preference shares.
- The assets and liabilities of the cell will bear the name of the core followed by the name of the cell.



Traditional (Pure) Captive Insurance vs PCC Captive Insurance for Cell Owners

Pure Captive	PCC Captive for Cell Owners
<ul style="list-style-type: none">• Control/ risk management;• Access to international wholesale market;• Cover uninsurable risks;• Flexibility in insurance program / stabilize premiums;• Regulated activity;• Underwriting profit;• Tax benefit;• Deploy ratings of the reinsurers in its reinsurance programmes.	<ul style="list-style-type: none">• Same advantages of Pure Captive;• Low cost and maintenance – no corporate set up in Labuan but only the Core;• Arm's length transaction / no transfer pricing issue between Core and Cells;• Legal structure protects assets and liabilities of cells from another cells / core.

What does Acurra PCC do?

- Offer PCC that would insure and/or reinsure the risks of cell owner and acts as captive insurance or reinsurance for the cell owner.
- Acurra PCC as the central core sponsor will manage the cell on behalf of cell owner.

Who is a PCC suitable for?

- Companies who are considering an alternative way to improve their insurance programmes and to be more efficient while enjoying the benefits of tax planning.
- Companies that can retain risks and planning to shift the reserve out of their books;
- State owner enterprise, governments, statutory bodies, local government, government agencies, corporate companies, enterprises and associations.

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Creating Value

How much is the cost to incorporate and run a cell of the PCC?

Description	Cost	Remarks
Processing Fee to Labuan FSA	MYR 1,000 (per cell)	To be paid one time only for the cell application process.
Annual Fee to Labuan FSA	MYR 10,000 (per cell)	To be paid on yearly basis on every 15 January.
Capitalisation of Cell to Acurra PCC (preference shares)	USD 2,000 (per cell)	To be paid once the Cell is approved by Labuan FSA. Refundable upon exit.
Annual Management Fee to Acurra PCC	Minimum fee of RM 30,000 or 3%-10% of gross premium, depends on volume and risks (whichever is higher – per cell)	To be paid 50% of the minimum fee upon establishment of the cell and balance as negotiated.
Annual Audit Fee to the External Auditor	Range between USD 600 to USD 1,500	To be paid on yearly basis after the completion of the audit

**USD 2,500 minimum to open a bank account*

What is the minimum size of annual premium feasible for establishing a cell captive?

The advisable minimum annual premium size is USD 250,000 or equivalent in other currency.

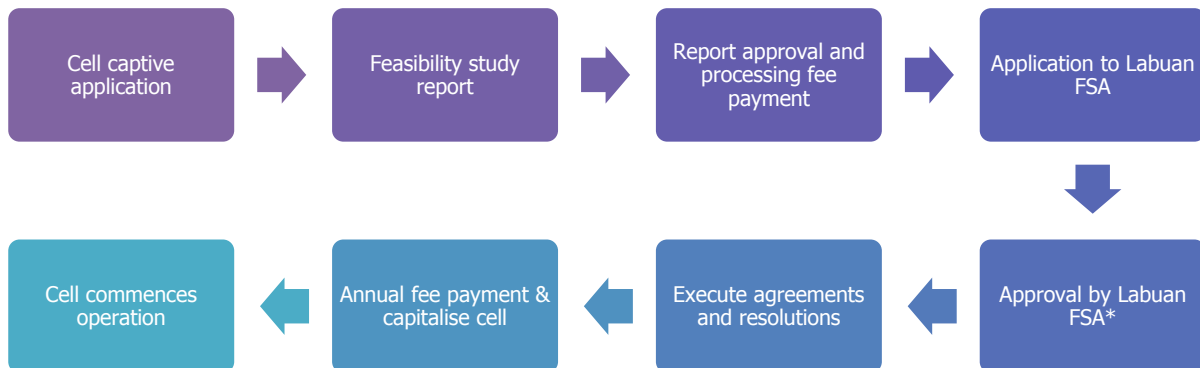
Services of Acurra PCC:

- Establishment of the Cell;
- Underwriting Services;
- Insurance Administration;
- Claims Administration and Handling;
- Cell Administration;
- Loss Prevention and Control;
- Loss Reserve - Risk Gap, Solvency Margin and Risk Financing;
- Liaise with Service Providers.

Insurance Products of Acurra PCC:

- Aviation & Aerospace;
- Marine hull & Vessels;
- Energy & Power;
- Property;
- Engineering & Construction;
- Terrorism & Sabotage;
- Liability;
- Employee Benefit;
- Medical & Health;
- Agriculture & Livestock;
- Extended Warranty;
- Miscellaneous.

Establishment of a Cell under Acurra PCC:



** Takes approximately 30days*

For further information, contact us.